

TWIN-SET

SIMONA BARBIERI

Carpi, 29th April 2015 – **Annual General Shareholders' Meeting approved the 2014 financial statements**

The General Ordinary Meeting of the Shareholders of Twin Set-Simona Barbieri S.p.A. has been held today in Carpi.

The Shareholders approved the Financial Statements as of and for the year ended December 31, 2014, which will be made available today.

The Shareholders also approved the appointment of the Board of Directors for 2015-2017 composed by seven members. Six of the former directors have been reappointed: Marco De Benedetti, Tiziano Sgarbi, Simona Barbieri, Massimiliano Caraffa, Francesco Malvezzi and Filippo Penatti; whilst Aldo Gesualdo di Bernardo, has been replaced by new member Erica Herberg.

The Shareholders also appointed the Board of Statutory Auditors for 2015-2017 confirming in office Maurizio Salom (Chairman), Raoul Francesco Vitulo and Paolo Rinaldi. The alternate auditors are Maurizio Tedeschi and Luigi Bechelli.

The Shareholders finally reappointed Deloitte & Touche S.p.A. as external auditor of the Company for 2015-2017.

Following the Shareholders' Meeting, the new Board of Directors reappointed and confirmed Marco De Benedetti as Chairman, Tiziano Sgarbi as Chief Executive Officer and Simona Barbieri as Creative Director of the Company.

Headquartered in Carpi, Italy, TWIN SET – Simona Barbieri S.p.A. is an apparel producer focused in the women's affordable luxury segment. The group sells apparel and related products (accessories, shoes, bags, beachwear, etc) mainly under its own brand TWIN-SET Simona Barbieri and through both the wholesale and its own retail network.

Twin Set – Simona Barbieri S.p.A.

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