

TWINSET

PRESS RELEASE

Carpi, March 6, 2018 – Further to the press release published on February 2, 2018, TWINSET S.p.A. (the “**Company**”), the Italian women’s clothing brand focused on the attractive contemporary accessible luxury segment, announces that today the Company has completed the redemption of its outstanding €150 million senior secured floating rate notes due 2019 (the “**Existing Notes**”). The redemption of the Existing Notes was financed through the issuance of new seven-year senior secured floating rate notes in an aggregate amount of €170 million due 2025 (the “**New Notes**”), subscribed for by qualified investors and listed on the Third Market managed by the Vienna Stock Exchange.

In addition to the redemption of the Existing Notes and the issuance of the New Notes, the Company has completed the other elements of the Refinancing announced on February 2, 2018, including the partial repayment of a shareholder loan, the termination of its existing revolving credit facility and the entering into of a new six year super senior revolving credit facility.

This press release constitutes a public disclosure of inside information by Barbara Maurer, Chief Financial Officer, on behalf of TWINSET S.p.A., under Regulation (EU) 596/2014 (16 April 2014).

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Cautionary Statements

This press release is for information purposes only and does not constitute any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or applicable state or foreign securities laws and may not be offered or sold in the United States absent registration under federal or applicable state securities laws or an applicable exemption from such registration requirements. The Securities will be offered in the United States to (a) “qualified institutional buyers” as defined in Rule 144A under the Securities Act and (b) outside the United States to non-U.S. persons (i) in an offshore transaction in accordance with Regulation S under the Securities Act and (ii) if resident in a Member State of the European Economic Area, who are also “qualified investors” pursuant to Directive 2003/71/CE (the “**Prospectus Directive**” and relevant amendments thereto and any relevant implementing measure in each Member State of the European Economic Area. This press release does not constitute an offer to the public in Italy of financial products, as defined under article 1, paragraph 1, letter (t) of legislative decree no. 58 of 24 February 1998, as amended (the “**Financial Services Act**”). The Securities cannot be offered or sold in the Republic of Italy either on the primary or on the secondary market to any natural persons nor to entities other than qualified investors (*investitori qualificati*) as defined pursuant to Article 100 of the Financial Services Act and Article 34-ter, paragraph 1, letter b) of Regulation No. 11971 of May 14, 1999, as amended (the “**Issuers Regulation**”) issued by the *Commissione Nazionale per le Società e la Borsa*, the Italian securities and financial markets regulator (“**CONSOB**”) or unless in circumstances which are exempt from the rules on public offers pursuant to Article 100 of the Financial Services Act and the implementing CONSOB regulations, including the Issuers Regulation. This press release is for informational purposes only and does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Prospectus Directive.

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COMUNICATO STAMPA

Carpi, 6 marzo 2018 – Facendo seguito al comunicato stampa emesso in data 2 febbraio 2018, TWINSET S.p.A. (la “**Società**”), società che gestisce l’omonimo marchio italiano di abbigliamento femminile attivo nel settore del lusso contemporaneo ed accessibile, annuncia che in data odierna ha completato il rimborso del prestito obbligazionario esistente *senior secured* a tasso variabile per €150 milioni, con scadenza nel 2019 (il “**Prestito Obbligazionario Esistente**”). Il rimborso del Prestito Obbligazionario Esistente è stato finanziato mediante l’emissione di un nuovo prestito obbligazionario con scadenza a sette anni, per un importo complessivo pari a €170 milioni, con scadenza nel 2025 (il “**Nuovo Prestito Obbligazionario**”), sottoscritto da investitori qualificati e quotato presso il Terzo Mercato gestito dalla Borsa di Vienna.

Oltre al rimborso del Prestito Obbligazionario Esistente e l’emissione del Nuovo Prestito Obbligazionario, la Società ha perfezionato anche altre attività previste nel contesto dell’operazione di Rifinanziamento comunicata lo scorso 2 febbraio 2018, incluso il rimborso parziale del finanziamento soci, la chiusura del finanziamento *revolving* esistente e la sottoscrizione di un nuovo finanziamento *revolving super senior* con scadenza a sei anni.

Il presente comunicato stampa consiste in una diffusione di informazioni privilegiate da parte di Barbara Maurer, Chief Financial Officer, per conto di TWINSET S.p.A., ai sensi del Regolamento (UE) 596/2014 (16 aprile 2014).

Per ulteriori informazioni:

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